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Argentina, France, Germany, Honduras, Indonesia, Italy, Oman, Rwanda, the United Kingdom of Great Britain and Northern Ireland and the United States of America: draft resolution

The Security Council,

Recalling all its previous relevant resolutions concerning the conflicts in the former Yugoslavia, and in particular its resolutions 713 (1991) and 727 (1992),

Reaffirming its commitment to a negotiated political settlement of the conflicts in the former Yugoslavia, preserving the territorial integrity of all States there within their internationally recognized borders,

Welcoming the initialling of the General Framework Agreement for Peace in Bosnia and Herzegovina and the Annexes thereto (collectively the Peace Agreement) by the Republic of Bosnia and Herzegovina, the Republic of Croatia and the Federal Republic of Yugoslavia and the other parties thereto on 21 November 1995, in Dayton, Ohio, signifying agreement between the parties to sign formally the Peace Agreement,

Welcoming also the commitments of the parties set out in Annex 1B (Agreement on Regional Stabilization) of the Peace Agreement,

Determining that the situation in the region continues to constitute a threat to international peace and security,

Acting under Chapter VII of the Charter of the United Nations,

1. Decides that the embargo on deliveries of weapons and military equipment imposed by resolution 713 (1991) shall be terminated as follows, beginning from the day the Secretary-General submits to the Council a report stating that the Republic of Bosnia and Herzegovina, the Republic of Croatia and the Federal Republic of Yugoslavia have formally signed the Peace Agreement:

(a) during the first ninety days following the submission of such a report, all the provisions of the embargo shall remain in place;

(b) during the second ninety days following the submission of such a report, all provisions of the arms embargo shall be terminated, except that the delivery of heavy weapons (as defined in the Peace Agreement), ammunition therefor, mines, military aircraft and helicopters shall continue to be prohibited until the arms control agreement referred to in Annex 1B has taken effect; and

(c) after the 180th day following the submission of such a report and after the submission of a report from the Secretary-General on the implementation of Annex 1B (Agreement on Regional Stabilization) as agreed by the parties, all provisions of the arms embargo terminate unless the Council decides otherwise;

2. Requests the Secretary-General to prepare in a timely way and to submit to the Council the reports referred to in paragraph 1 above;

3. Maintains its commitment to progressive measures for regional stability and arms control and, if the situation requires, to consider further action;

4. Requests the Committee established pursuant to resolution 724 (1991) to review and to amend its guidelines in the light of the provisions of this resolution;

5. Decides to remain seized of the matter.